

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending February 28, 2019**

Fund No.	Fund	Cash & Investments				Accrual	Cash & Investments	Cash & Investments
		1/31/2019	Revenue	Expenditures	Transfers	Adjustment	2/28/2019	2/28/2018
001	General	\$ 5,137,036	\$ 612,164	\$ 711,136	\$ (156,400)	\$ (23)	\$ 4,881,641	\$ 5,632,863
003	Emergency Reserve	5,291,100	-	-	156,400	-	5,447,500	4,984,900
005	Economic Development	221,864	-	-	-	-	221,864	228,814
010	Road Maint. & Rehabilitation Account	215,233	27,161	-	-	-	242,394	10,008
011	Streets - Gas Tax	208,314	17,985	22,999	-	-	203,300	163,317
012	Measure M	504,213	-	10,964	-	-	493,249	371,801
014	Community Development Block Grant (Note 1)	(213,259)	-	113,020	-	5,651	(320,628)	(186,500)
015	Air Quality	140,661	-	-	-	-	140,661	119,396
016	PEG Funds	253,915	5,537	-	-	-	259,452	233,892
020	Asset Seizure	88,779	-	-	-	-	88,779	97,442
021	Public Safety Augmentation	197,565	14,466	11,171	-	-	200,860	173,342
022	COPS/SLESF	221,735	18,367	-	-	-	240,102	171,492
023	Service Authority for Abandoned Vehicles	26,611	-	-	-	-	26,611	26,456
024	BSCC Local Law Enforcement Grant	54,383	-	-	-	-	54,383	55,515
025	North OC Public Safety Task Force	85,173	-	11,873	-	-	73,300	128,504
033	Park Development	101,055	-	-	-	-	101,055	100,466
035	Capital Outlay Reserve	5,959,481	-	39,433	-	-	5,920,048	5,175,992
036	One-time Projects Fund	-	-	-	-	-	-	118,849
037	Civic Center Replacement Fund	351,305	-	-	-	-	351,305	-
038	Successor Housing Authority	790,713	20,042	4,725	-	(150)	805,880	653,958
050	Water	321,684	169,581	136,323	-	-	354,942	174,106
052	Sewer	1,262,887	19,739	12,100	-	-	1,270,526	1,067,588
055	Water Capital Reserve	4,062,884	-	(1,500)	-	-	4,064,384	4,108,426
056	Sewer Capital Reserve	2,408,286	-	-	-	-	2,408,286	2,339,398
060	Risk Management	572,871	86,675	938	-	-	658,608	288,460
061	Employee Benefits	307,160	-	-	-	-	307,160	305,371
062	Facility Maintenance	52,592	-	-	-	-	52,592	52,286
063	Vehicle Replacement	811,068	12,208	-	-	-	823,276	1,263,130
064	Technology Maintenance	636,268	10,391	49,946	-	-	596,713	690,508
070	Trust	24,956	-	-	-	50,419	75,375	58,909
073	Payroll Clearing	73,596	-	-	-	(6,815)	66,781	47,534
	Subtotal City	30,170,129	1,014,316	1,123,128	-	49,082	30,110,399	28,656,223
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,841,866	-	-	-	-	1,841,866	1,680,911
	Subtotal Successor Agency	1,841,866	-	-	-	-	1,841,866	1,680,911
		<b>\$ 32,011,995</b>	<b>\$ 1,014,316</b>	<b>\$ 1,123,128</b>	<b>\$ -</b>	<b>\$ 49,082</b>	<b>\$ 31,952,265</b>	<b>\$ 30,337,134</b>

Note

(1) City awaiting reimbursement from CDBG Grant upon ADA Ramp project completion.

Cash & Investments Summary	
California LAIF	\$ 5,501,642
City National Bank Operating	1,110,498
PFM Investments	24,409,159
Flexible Spending Account	17,227
Monies with Fiscal Agents	906,314
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 31,952,265</b>

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 17/18 Comparison
July	\$ 466,420	\$ 2,446,177	\$ -	\$ 202,288	\$ (1,777,469)	\$ (1,329,070)
August	\$ 497,211	\$ 1,208,668	\$ -	\$ 305,226	\$ (406,231)	\$ (1,980,302)
September	\$ 1,297,583	\$ 1,032,417	\$ -	\$ 386,141	\$ 651,307	\$ 404,252
October	\$ 1,422,675	\$ 1,006,333	\$ -	\$ (163,998)	\$ 252,344	\$ (34,366)
November	\$ 1,871,428	\$ 974,844	\$ -	\$ 1,224	\$ 897,808	\$ 723,653
December	\$ 1,727,274	\$ 1,450,969	\$ -	\$ 288,267	\$ 564,572	\$ 458,498
January	\$ 3,250,222	\$ 1,572,284	\$ -	\$ 66,072	\$ 1,744,010	\$ 2,522,295
February	\$ 1,014,316	\$ 1,123,128	\$ -	\$ 49,082	\$ (59,730)	\$ (93,489)
March					\$ -	\$ (2,003,005)
April					\$ -	\$ 776,987
May					\$ -	\$ 1,459,435
June					\$ -	\$ (484,897)
<b>Total YTD</b>	<b>\$ 11,547,129</b>	<b>\$ 10,814,820</b>	<b>\$ -</b>	<b>\$ 1,134,302</b>	<b>\$ 1,866,611</b>	<b>\$ 419,991</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending February 28, 2019**

**Revenues (excluding transfers in) - 67% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax (Note 1)	\$ 3,816,100	\$ 3,816,100	\$ 2,085,802	54.7%	\$ 2,146,006
Sales Tax	2,100,000	2,100,000	1,229,388	58.5%	1,423,451
Transaction & Use Tax	1,590,000	1,450,000	1,177,548	81.2%	1,677,326
Utility Users Tax	1,015,000	995,000	596,022	59.9%	612,021
Residual Property Tax	100,000	100,000	93,082	93.1%	106,009
Franchise Fees	386,800	386,800	107,422	27.8%	110,305
Transient Occupancy Tax	385,000	385,000	203,263	52.8%	198,473
Licenses and Permits	374,500	374,500	278,471	74.4%	284,561
Intergovernmental	10,500	34,300	9,696	28.3%	51
Charges for Services	485,500	485,500	287,141	59.1%	308,191
Fines and Forfeitures	120,100	95,100	46,512	48.9%	64,500
Use of Money and Property (Note 2)	332,400	332,400	371,096	111.6%	285,677
Other Revenues	458,900	494,500	278,855	56.4%	264,505
Interfund Charges & Transfers	587,700	587,700	391,800	66.7%	391,800
<b>Subtotal General Fund Revenue</b>	<b>11,762,500</b>	<b>11,636,900</b>	<b>7,156,098</b>	<b>61.5%</b>	<b>7,872,876</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	265,500	265,500	148,734	56.0%	10,008
011 Streets - Gas Tax	414,500	414,500	206,961	49.9%	221,775
012 Measure M	637,700	637,700	141,173	22.1%	128,962
014 Community Development Grant Fund	270,000	270,000	-	0.0%	-
015 Air Quality	20,500	20,500	6,324	30.8%	5,717
016 PEG Funds	25,700	25,700	14,517	56.5%	16,452
020 Asset Seizure	-	-	765	N/A	652
021 Public Safety Augmentation	185,500	185,500	112,403	60.6%	105,969
022 COPS/SLESF	130,500	130,500	139,673	107.0%	126,526
023 Service Authority for Abandoned Vehicles	100	100	226	226.0%	153
024 BSCC Local Law Enforcement Grant	-	-	465	N/A	325
025 North OC Public Safety Task Force	138,700	166,900	166,900	100.0%	163,400
033 Park Development	100	100	858	858.0%	582
035 Capital Outlay Reserve	20,000	20,000	48,269	241.3%	215,291
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	2,634	N/A	-
038 Successor Housing Authority	109,500	109,500	192,840	176.1%	133,512
050 Water	2,984,100	2,984,100	1,423,490	47.7%	1,371,503
052 Sewer	349,300	349,300	221,902	63.5%	161,825
055 Water Capital Reserve	15,000	15,000	34,543	230.3%	23,723
056 Sewer Capital Reserve	11,000	11,000	20,046	182.2%	13,302
060 Risk Management	1,042,600	1,042,600	695,973	66.8%	628,471
061 Employee Benefits	1,000	1,000	2,609	260.9%	1,771
062 Facility Maintenance	200	200	447	223.5%	303
063 Vehicle Replacement	151,500	173,020	126,447	73.1%	93,763
064 Technology Maintenance	127,700	127,700	88,390	69.2%	84,546
<b>Subtotal City Funds</b>	<b>18,663,200</b>	<b>18,587,320</b>	<b>10,952,687</b>	<b>58.9%</b>	<b>11,381,407</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	985,500	985,500	594,442	60.3%	593,225
<b>Subtotal Successor Agency</b>	<b>985,500</b>	<b>985,500</b>	<b>594,442</b>	<b>60.3%</b>	<b>593,225</b>
<b>Total Revenue</b>	<b>\$ 19,648,700</b>	<b>\$ 19,572,820</b>	<b>\$ 11,547,129</b>	<b>59.0%</b>	<b>11,974,632</b>

Notes

- (1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.
- (2) The City typically holds investments rather than realizing losses by selling before maturity; therefore, the active investment portfolio's unrealized market value losses as of February 28 of \$102,100 (per US Bank) have been excluded.

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending February 28, 2019**

**Expenditures (excluding transfers out) - 67% of Fiscal Year**

		Adopted	Amended	Year to Date	Prior Year	
		Budget	Budget	Actual	Actual	
				Percentage		
<b>General Fund (001)</b>						
	<b>Program Name</b>					
110	City Council	\$ 63,900	\$ 63,900	\$ 50,475	79.0%	\$ 42,069
120	City Manager	315,400	346,730	237,492	68.5%	193,019
130	Legal Services	155,800	155,800	76,028	48.8%	85,783
150	City Clerk	110,200	110,200	54,672	49.6%	46,002
	<b>General Government</b>	<b>645,300</b>	<b>676,630</b>	<b>418,667</b>	<b>61.9%</b>	<b>366,873</b>
140	Administrative Services - Administration	153,700	153,700	90,438	58.8%	89,840
160	Fiscal Services	361,600	361,600	236,127	65.3%	220,578
170	Human Resources (Note 1)	1,750,600	1,750,600	1,324,671	75.7%	1,167,472
180	Technology & Communications	338,200	338,200	174,594	51.6%	198,755
	<b>Administrative Services</b>	<b>2,604,100</b>	<b>2,604,100</b>	<b>1,825,830</b>	<b>70.1%</b>	<b>1,676,645</b>
210	Police Administration	556,000	556,000	357,243	64.3%	363,824
220	Police Operations Management	300,900	300,900	188,279	62.6%	168,892
235	Patrol	2,333,200	2,333,200	1,542,278	66.1%	1,235,624
240	Services Division Management	207,200	207,200	119,788	57.8%	117,774
250	Community Education	71,900	71,900	37,074	51.6%	38,314
260	Investigations	624,200	648,000	404,711	62.5%	373,957
270	Records and Communication	642,500	651,000	442,621	68.0%	385,598
	<b>Police</b>	<b>4,735,900</b>	<b>4,768,200</b>	<b>3,091,994</b>	<b>64.8%</b>	<b>2,683,983</b>
310	Community Services Administration	348,900	348,900	232,939	66.8%	182,631
320	Health and Wellness	146,600	146,600	90,773	61.9%	97,092
330	Recreation Facility Operations	274,300	274,300	167,860	61.2%	140,159
340	Special Events	127,100	132,100	85,537	64.8%	74,518
350	Youth and Family	240,300	240,300	137,860	57.4%	121,509
370	Citywide Maintenance	379,500	379,500	143,930	37.9%	160,777
380	Engineering	102,400	102,400	51,651	50.4%	40,409
390	Parks and Medians	221,900	221,900	130,442	58.8%	131,751
405	Streets	287,900	287,900	72,544	25.2%	141,662
	<b>Community Services</b>	<b>2,128,900</b>	<b>2,133,900</b>	<b>1,113,536</b>	<b>52.2%</b>	<b>1,090,508</b>
510	Community Development Administration	34,700	34,700	14,144	40.8%	1,598,108
520	Building and Safety	157,000	157,000	73,101	46.6%	79,573
530	Code Enforcement	106,600	106,600	65,518	61.5%	58,777
540	Planning	169,700	169,700	84,029	49.5%	93,003
	<b>Community Development</b>	<b>468,000</b>	<b>468,000</b>	<b>236,792</b>	<b>50.6%</b>	<b>1,829,461</b>
	<b>Subtotal General Fund Expenditures</b>	<b>10,582,200</b>	<b>10,650,830</b>	<b>6,686,819</b>	<b>62.8%</b>	<b>7,647,470</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	50,000	50,000	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	358,000	358,000	-	0.0%	-
011	Streets - Gas Tax	400,800	400,800	159,312	39.7%	182,669
012	Measure M	968,200	968,200	62,392	6.4%	33,590
014	Community Development Block Grant	270,000	270,000	337,497	125.0%	200,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	43,500	43,500	-	0.0%	22,127
021	Public Safety Augmentation	161,800	161,800	104,194	64.4%	92,106
022	COPS/SLESF	96,200	96,200	49,751	51.7%	54,766
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	18,000	18,000	972	5.4%	1,746
025	North OC Public Safety Task Force	138,700	166,900	93,600	56.1%	34,896
033	Park Development	-	40,000	-	0.0%	-
035	Capital Outlay Reserve	2,770,600	2,826,100	60,648	2.1%	306,586
036	One-time Projects Fund	-	-	-	N/A	123,376
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	177,300	177,300	150,514	84.9%	128,643
050	Water	3,054,800	3,054,800	1,600,237	52.4%	1,577,782
052	Sewer	184,800	184,800	94,983	51.4%	96,892
055	Water Capital Reserve	1,529,500	1,529,500	53,259	3.5%	33,380
056	Sewer Capital Reserve	335,700	335,700	4,275	1.3%	5,558
060	Risk Management (Note 2)	1,039,500	1,039,500	927,279	89.2%	934,286
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	219,700	219,700	165,701	75.4%	74,785
064	Technology Replacement	206,200	206,200	75,390	36.6%	76,047
	<b>Subtotal City</b>	<b>22,605,500</b>	<b>22,797,830</b>	<b>10,626,823</b>	<b>46.6%</b>	<b>11,626,705</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	985,500	985,500	187,997	19.1%	336,706
	<b>Subtotal Successor Agency</b>	<b>985,500</b>	<b>985,500</b>	<b>187,997</b>	<b>19.1%</b>	<b>336,706</b>
	<b>Total Expenditures</b>	<b>\$ 23,591,000</b>	<b>\$ 23,783,330</b>	<b>\$ 10,814,820</b>	<b>45.5%</b>	<b>11,963,411</b>

Notes

- (1) Costs are proportionately high due to making the required payment for the City's unfunded pension obligation in July.  
(2) Costs are proportionately high due to paying the FY 18/19 insurance premium in July.