

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending June 30, 2018 (Preliminary Data through 9/27/18)**

Fund No.	Fund	Cash & Investments 5/31/2018	Revenue			Accrual		Cash & Investments 6/30/2018	Cash & Investments 6/30/2017
			Revenue	Expenditures	Transfers	Adjustment			
001	General (Note 1)	\$ 4,522,253	\$ 652,700	\$ 1,289,109	\$ (142,701)	\$ 123,567	\$ 3,866,710	\$ 4,513,338	
003	Emergency Reserve	5,080,000	-	-	-	-	5,080,000	4,984,900	
005	Economic Development	228,814	-	6,950	-	6,950	228,814	228,814	
010	Road Maint. & Rehabilitation Account	44,132	49,528	-	-	(33,879)	59,781	-	
011	Streets - Gas Tax	179,006	25,087	48,443	-	23,718	179,368	141,473	
012	Measure M	387,491	42,397	15,421	-	(28,649)	385,818	102,013	
014	Community Development Block Grant	(200,000)	200,000	-	-	-	-	-	
015	Air Quality	129,642	4,696	-	-	(5,262)	129,076	108,466	
016	PEG Funds	239,962	4,972	-	-	(6,029)	238,905	213,264	
020	Asset Seizure	93,574	25,037	30,597	-	12,644	100,658	123,240	
021	Public Safety Augmentation	179,395	30,253	16,996	-	(13,017)	179,635	145,841	
022	COPS/SLESF	158,346	2,184	10,350	-	-	150,180	98,220	
023	Service Authority for Abandoned Vehicles	26,503	(118)	-	-	-	26,385	26,303	
024	BSCC Local Law Enforcement Grant	55,134	(244)	-	-	-	54,890	61,255	
025	Community Foundation Public Safety Grant	53,686	(28,868)	24,818	-	-	-	-	
033	Park Development	100,642	(446)	-	-	-	100,196	99,884	
035	Capital Outlay Reserve	5,634,226	(24,953)	26,846	-	19,831	5,602,258	5,443,357	
036	One-time Projects Fund	118,849	-	261,550	142,701	16,796	16,796	248,638	
037	Civic Center Replacement Fund	300,000	(1,329)	-	-	-	298,671	-	
038	Successor Housing Authority	683,653	(20,445)	2,091	-	52,840	713,957	629,551	
050	Water	509,556	882,289	810,155	-	(21,919)	559,771	246,174	
052	Sewer	1,119,907	108,245	21,844	-	(87,257)	1,119,051	990,875	
055	Water Capital Reserve	4,107,294	(18,155)	56,039	-	26,964	4,060,064	4,008,234	
056	Sewer Capital Reserve	2,340,184	(10,369)	-	-	-	2,329,815	2,299,745	
060	Risk Management	869,313	74,215	108,878	-	109,368	944,018	616,749	
061	Employee Benefits	305,907	(1,356)	-	-	-	304,551	304,500	
062	Facility Maintenance	52,377	(232)	-	-	-	52,145	51,983	
063	Vehicle Replacement	1,020,628	6,278	164,376	-	151,836	1,014,366	1,220,218	
064	Technology Maintenance	576,123	7,531	(59)	-	-	583,713	682,010	
070	Trust	47,254	-	-	-	(21,417)	25,837	67,594	
073	Payroll Clearing	53,472	-	-	-	227,573	281,045	253,216	
	Subtotal City	29,017,323	2,008,897	2,894,404	-	554,658	28,686,474	27,909,855	
043	Recognized Obligations Fund	-	-	-	-	-	-	-	
049	Successor Agency Debt Service	1,553,228	(17,032)	13,017	-	33,866	1,557,045	996,843	
	Subtotal Successor Agency	1,220,790	(17,032)	13,017	-	33,866	1,557,045	1,490,332	
		<b>\$ 30,238,113</b>	<b>\$ 1,991,865</b>	<b>\$ 2,907,421</b>	<b>\$ -</b>	<b>\$ 588,524</b>	<b>\$ 30,243,519</b>	<b>\$ 29,400,187</b>	

Note 1: General Fund cash balance at 6/30/18 includes Measure JJ payment errors by two business totalling \$2.2 million for the period of April 2017 through June 2018. Actual available unassigned cash balance is estimated at \$1.79 million.

Cash & Investments Summary	
California LAIF	\$ 3,853,700
City National Bank Operating	1,196,786
PFM Investments	24,104,729
Flexible Spending Account	17,903
Monies with Fiscal Agents	905,111
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 30,085,654</b>

157,865.00

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 16/17 Comparison
July	\$ 526,044	\$ 2,513,562	\$ -	\$ 658,448	\$ (1,329,070)	\$ (1,502,189)
August	\$ 647,286	\$ 2,663,227	\$ -	\$ 35,639	\$ (1,980,302)	\$ (147,063)
September	\$ 1,335,414	\$ 916,131	\$ -	\$ (15,031)	\$ 404,252	\$ (751,310)
October	\$ 1,176,965	\$ 1,070,453	\$ -	\$ (140,878)	\$ (34,366)	\$ (128,906)
November	\$ 1,859,350	\$ 1,118,421	\$ -	\$ (17,276)	\$ 723,653	\$ (679,369)
December	\$ 1,979,743	\$ 1,515,075	\$ -	\$ (6,170)	\$ 458,498	\$ 267,643
January	\$ 3,348,796	\$ 826,501	\$ -	\$ -	\$ 2,522,295	\$ 1,601,328
February	\$ 1,101,034	\$ 1,340,041	\$ -	\$ 145,518	\$ (93,489)	\$ 176,447
March	\$ 446,819	\$ 3,693,071	\$ -	\$ 1,243,247	\$ (2,003,005)	\$ (62,125)
April	\$ 1,674,190	\$ 836,333	\$ -	\$ (60,870)	\$ 776,987	\$ 345,341
May	\$ 3,163,987	\$ 985,453	\$ -	\$ (719,099)	\$ 1,459,435	\$ 386,765
June	\$ 1,991,865	\$ 2,907,421	\$ -	\$ 430,659	\$ 30,085,654	\$ (1,919,468)
<b>Total YTD</b>	<b>\$ 19,251,493</b>	<b>\$ 20,385,689</b>	<b>\$ -</b>	<b>\$ 1,554,187</b>	<b>\$ 30,990,542</b>	<b>\$ (2,412,906)</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending June 30, 2018 (Preliminary Data through 9/27/18\*\*)**

**Revenues (excluding transfers in) - 100% of Fiscal Year\*\***

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax	\$ 3,597,100	\$ 3,597,100	\$ 3,731,600	103.7%	\$ 3,557,988
Sales Tax	2,180,000	2,350,000	2,502,894	106.5%	2,383,688
Transaction & Use Tax	1,350,000	1,350,000	1,250,535	92.6%	526,509
Utility Users Tax	969,000	1,050,000	992,221	94.5%	1,024,147
Residual Property Tax	133,600	133,600	147,467	110.4%	270,154
Franchise Fees	430,000	400,000	377,451	94.4%	356,215
Transient Occupancy Tax	375,000	375,000	391,991	104.5%	377,595
Licenses and Permits	349,200	349,200	340,730	97.6%	492,886
Intergovernmental	2,000	2,000	8,465	423.3%	12,123
Charges for Services	505,000	505,000	501,869	99.4%	581,606
Fines and Forfeitures	130,200	100,200	92,271	92.1%	91,507
Use of Money and Property	405,000	405,000	265,242	65.5%	265,316
Other Revenues (Note 1)	494,500	346,600	483,412	139.5%	430,022
Interfund Charges & Transfers	587,700	587,700	587,700	100.0%	587,700
<b>Subtotal General Fund Revenue</b>	<b>11,508,300</b>	<b>11,551,400</b>	<b>11,673,848</b>	<b>101.1%</b>	<b>10,957,456</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	92,600	92,600	93,660	101.1%	-
011 Streets - Gas Tax	375,800	375,800	346,203	92.1%	314,548
012 Measure M	282,600	282,600	256,029	90.6%	283,583
014 Community Development Grant Fund	225,000	200,000	200,000	100.0%	180,000
015 Air Quality	21,100	21,100	20,659	97.9%	15,578
016 PEG Funds	16,900	16,900	27,495	162.7%	13,129
020 Asset Seizure	-	-	25,864	N/A	68,451
021 Public Safety Augmentation	181,500	181,500	181,759	100.1%	179,197
022 COPS/SLESF	116,000	116,000	139,731	120.5%	125,546
023 Service Authority for Abandoned Vehicles	300	300	82	27.3%	97
024 BSCC Local Law Enforcement Grant	-	-	177	N/A	63,128
025 Community Foundation Public Safety Grant	-	-	134,730	N/A	-
033 Park Development	900	900	313	34.8%	55,593
035 Capital Outlay Reserve	35,000	35,000	199,494	570.0%	647,886
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	(1,329)	N/A	-
038 Successor Housing Authority	113,900	113,900	151,579	133.1%	205,044
050 Water	2,847,700	2,847,700	3,004,943	105.5%	2,726,989
052 Sewer	347,500	347,500	356,071	102.5%	277,152
055 Water Capital Reserve	27,100	27,100	12,764	47.1%	14,678
056 Sewer Capital Reserve	21,000	21,000	7,033	33.5%	10,437
060 Risk Management	942,100	942,100	937,393	99.5%	1,129,565
061 Employee Benefits	3,300	3,300	950	28.8%	(719)
062 Facility Maintenance	600	600	163	27.2%	191
063 Vehicle Replacement	143,100	143,100	134,619	94.1%	148,599
064 Technology Maintenance	128,500	128,500	123,536	96.1%	84,105
<b>Subtotal City Funds</b>	<b>17,430,800</b>	<b>17,448,900</b>	<b>18,027,766</b>	<b>103.3%</b>	<b>17,500,233</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	929,000	929,000	1,223,727	131.7%	811,235
<b>Subtotal Successor Agency</b>	<b>929,000</b>	<b>929,000</b>	<b>1,223,727</b>	<b>131.7%</b>	<b>811,235</b>
<b>Total Revenue</b>	<b>\$ 18,359,800</b>	<b>\$ 18,377,900</b>	<b>\$ 19,251,493</b>	<b>104.8%</b>	<b>18,311,468</b>

Notes

(1) This account includes an unbudgeted \$113,000 rebate from SCE.

\*\* Receipts that are applicable to June 2018 may still be identified and accrued to June 2018.

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending June 30, 2018 (Preliminary Data through 9/27/18\*\*)**

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**Expenditures (excluding transfers out) - 100% of Fiscal Year\*\***

		Adopted	Amended	Year to Date		Prior Year
		Budget	Budget	Actual	Percentage	Actual
<b>General Fund (001)</b>						
	<b>Program Name</b>					
110	City Council	\$ 63,600	\$ 63,600	\$ 57,760	90.8%	\$ 60,192
120	City Manager	308,600	308,600	301,060	97.6%	267,664
130	Legal Services	168,800	193,800	174,596	90.1%	148,781
150	City Clerk	92,800	92,800	77,696	83.7%	115,082
	<b>General Government</b>	<b>633,800</b>	<b>658,800</b>	<b>611,112</b>	<b>92.8%</b>	<b>591,719</b>
140	Administrative Services - Administration	152,400	152,400	140,263	92.0%	133,728
160	Fiscal Services	365,900	365,900	344,228	94.1%	336,022
170	Human Resources	4,010,300	4,105,900	3,993,549	97.3%	3,849,013
180	Technology & Communications	317,300	317,300	307,881	97.0%	252,418
	<b>Administrative Services</b>	<b>4,845,900</b>	<b>4,941,500</b>	<b>4,785,921</b>	<b>96.9%</b>	<b>4,571,181</b>
210	Police Administration	547,000	547,000	516,559	94.4%	471,996
220	Police Operations Management	289,600	289,600	284,470	98.2%	270,815
235	Patrol	2,261,000	2,261,000	2,005,852	88.7%	2,265,708
240	Services Division Management	198,400	198,400	182,153	91.8%	182,202
250	Community Education	72,300	72,300	61,172	84.6%	60,904
260	Investigations	581,700	581,700	586,912	100.9%	439,734
270	Records and Communication	642,700	642,700	592,362	92.2%	580,037
	<b>Police</b>	<b>4,592,700</b>	<b>4,592,700</b>	<b>4,229,480</b>	<b>92.1%</b>	<b>4,271,396</b>
310	Community Services Administration	331,100	331,100	316,139	95.5%	341,257
320	Health and Wellness	148,500	148,500	146,845	98.9%	114,682
330	Recreation Facility Operations	254,100	254,100	227,317	89.5%	219,754
340	Special Events	110,000	110,000	101,170	92.0%	87,220
350	Youth and Family	229,600	229,600	216,165	94.1%	231,315
370	Citywide Maintenance	402,700	402,700	298,061	74.0%	245,257
380	Engineering	89,000	89,000	88,903	99.9%	97,256
390	Parks and Medians	219,500	227,500	223,600	98.3%	191,820
405	Streets	304,400	304,400	225,177	74.0%	254,841
	<b>Community Services</b>	<b>2,088,900</b>	<b>2,096,900</b>	<b>1,843,377</b>	<b>87.9%</b>	<b>1,783,402</b>
510	Community Development Administration	105,100	1,665,100	1,666,811	100.1%	106,076
520	Building and Safety	143,700	143,700	140,289	97.6%	151,931
530	Code Enforcement	125,300	125,300	96,632	77.1%	83,566
540	Planning	121,400	137,900	145,156	105.3%	126,096
	<b>Community Development</b>	<b>495,500</b>	<b>2,072,000</b>	<b>2,048,888</b>	<b>98.9%</b>	<b>467,669</b>
	<b>Subtotal General Fund Expenditures</b>	<b>12,656,800</b>	<b>14,361,900</b>	<b>13,518,778</b>	<b>94.1%</b>	<b>11,685,367</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	35,400	50,000	6,950	13.9%	-
010	Road Maintenance & Rehabilitation Account	92,600	92,600	-	0.0%	-
011	Streets - Gas Tax	304,100	332,300	314,763	94.7%	288,790
012	Measure M	282,600	974,946	117,991	12.1%	696,214
014	Community Development Block Grant	225,000	200,000	200,000	100.0%	180,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	85,100	90,600	56,767	62.7%	24,786
021	Public Safety Augmentation	149,800	149,800	148,587	99.2%	136,615
022	COPS/SLESF	91,600	91,600	89,283	97.5%	92,527
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	17,000	17,000	2,224	13.1%	6,192
025	Community Foundation Public Safety Grant	-	163,400	134,730	82.5%	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	1,216,600	1,581,054	333,432	21.1%	950,232
036	One-time Projects Fund	395,000	395,000	384,926	97.4%	419,627
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	232,500	232,500	139,552	60.0%	231,373
050	Water	2,991,300	2,991,300	2,803,638	93.7%	2,961,368
052	Sewer	179,200	179,200	152,417	85.1%	129,451
055	Water Capital Reserve	1,099,500	1,326,900	97,747	7.4%	195,370
056	Sewer Capital Reserve	355,700	335,700	8,873	2.6%	388,173
060	Risk Management	936,900	936,900	1,042,017	111.2%	1,092,175
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	274,000	315,600	316,240	100.2%	29,353
064	Technology Replacement	110,400	142,300	76,834	54.0%	39,940
	<b>Subtotal City</b>	<b>21,731,100</b>	<b>24,960,600</b>	<b>19,945,749</b>	<b>79.9%</b>	<b>19,547,553</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	929,000	929,000	439,940	47.4%	474,103
	<b>Subtotal Successor Agency</b>	<b>929,000</b>	<b>929,000</b>	<b>439,940</b>	<b>47.4%</b>	<b>474,103</b>
	<b>Total Expenditures</b>	<b>\$ 22,660,100</b>	<b>\$ 25,889,600</b>	<b>\$ 20,385,689</b>	<b>78.7%</b>	<b>20,021,656</b>

\*\* Costs that are applicable to June 2018 may still be identified and accrued to June 2018.