

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending May 31, 2018**

Fund No.	Fund	Cash & Investments				Accrual	Cash & Investments	Cash & Investments
		4/30/2018	Revenue	Expenditures	Transfers	Adjustment	5/31/2018	5/31/2017
001	General	\$ 3,290,304	\$ 1,917,535	\$ 671,264	\$ -	\$ (14,322)	\$ 4,522,253	\$ 2,830,788
003	Emergency Reserve	5,080,000	-	-	-	-	5,080,000	9,000,000
005	Economic Development	228,814	-	-	-	-	228,814	228,814
010	Road Maint. & Rehabilitation Account	32,804	11,328	-	-	-	44,132	-
011	Streets - Gas Tax	147,669	54,242	22,905	-	-	179,006	140,610
012	Measure M	358,311	41,630	12,450	-	-	387,491	735,732
014	Community Development Block Grant (Note 2)	(200,000)	-	-	-	-	(200,000)	(20,000)
015	Air Quality	124,359	5,283	-	-	-	129,642	109,084
016	PEG Funds	235,482	4,480	-	-	-	239,962	214,491
020	Asset Seizure	96,466	-	2,892	-	-	93,574	136,636
021	Public Safety Augmentation	178,889	11,886	11,380	-	-	179,395	147,344
022	COPS/SLESF	161,597	3,631	6,882	-	-	158,346	104,558
023	Service Authority for Abandoned Vehicles	26,503	-	-	-	-	26,503	26,455
024	BSCC Local Law Enforcement Grant	55,134	-	-	-	-	55,134	61,629
025	Community Foundation Public Safety Grant	62,093	-	8,407	-	-	53,686	-
033	Park Development	100,642	-	-	-	-	100,642	100,462
035	Capital Outlay Reserve	5,634,226	-	-	-	-	5,634,226	4,894,900
036	One-time Projects Fund	118,849	-	-	-	-	118,849	251,888
037	Civic Center Replacement Fund	300,000	-	-	-	-	300,000	-
038	Successor Housing Authority	680,320	5,325	1,992	-	-	683,653	622,508
050	Water	316,708	327,642	134,794	-	-	509,556	227,142
052	Sewer	1,093,006	37,425	10,524	-	-	1,119,907	990,393
055	Water Capital Reserve	4,107,294	-	-	-	-	4,107,294	4,109,418
056	Sewer Capital Reserve	2,340,184	-	-	-	-	2,340,184	2,475,270
060	Risk Management	790,767	78,066	(480)	-	-	869,313	527,331
061	Employee Benefits	305,907	-	-	-	-	305,907	306,716
062	Facility Maintenance	52,377	-	-	-	-	52,377	52,283
063	Vehicle Replacement	1,022,368	10,800	12,540	-	-	1,020,628	1,215,160
064	Technology Maintenance	565,724	10,084	(315)	-	-	576,123	699,690
070	Trust	61,576	-	-	-	(14,322)	47,254	71,366
073	Payroll Clearing	58,927	-	-	-	(5,455)	53,472	62,144
	Subtotal City	27,427,300	2,519,357	895,235	-	(34,099)	29,017,323	30,322,812
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,683,816	644,630	90,218	-	(685,000)	1,553,228	996,843
	Subtotal Successor Agency	1,220,790	644,630	90,218	-	(685,000)	1,553,228	996,843
		<b>\$ 28,648,090</b>	<b>\$ 3,163,987</b>	<b>\$ 985,453</b>	<b>\$ -</b>	<b>\$ (719,099)</b>	<b>\$ 30,570,551</b>	<b>\$ 31,319,655</b>

Notes:

(1) City awaiting CDBG grand funds for completion of Phase II of the ADA Ramp Construction Project.

Cash & Investments Summary	
California LAIF	\$ 4,353,700
City National Bank Operating	1,172,446
PFM Investments	24,131,890
Flexible Spending Account	17,780
Monies with Fiscal Agents	887,310
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 30,570,551</b>

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 16/17 Comparison
July	\$ 526,044	\$ 2,513,562	\$ -	\$ 658,448	\$ (1,329,070)	\$ (1,502,189)
August	\$ 647,286	\$ 2,663,227	\$ -	\$ 35,639	\$ (1,980,302)	\$ (147,063)
September	\$ 1,335,414	\$ 916,131	\$ -	\$ (15,031)	\$ 404,252	\$ (751,310)
October	\$ 1,176,965	\$ 1,070,453	\$ -	\$ (140,878)	\$ (34,366)	\$ (128,906)
November	\$ 1,859,350	\$ 1,118,421	\$ -	\$ (17,276)	\$ 723,653	\$ (679,369)
December	\$ 1,979,743	\$ 1,515,075	\$ -	\$ (6,170)	\$ 458,498	\$ 267,643
January	\$ 3,348,796	\$ 826,501	\$ -	\$ -	\$ 2,522,295	\$ 1,601,328
February	\$ 1,101,034	\$ 1,340,041	\$ -	\$ 145,518	\$ (93,489)	\$ 176,447
March	\$ 446,819	\$ 3,693,071	\$ -	\$ 1,243,247	\$ (2,003,005)	\$ (62,125)
April	\$ 1,674,190	\$ 836,333	\$ -	\$ (60,870)	\$ 776,987	\$ 345,341
May	\$ 3,163,987	\$ 985,453	\$ -	\$ (719,099)	\$ 1,459,435	\$ 386,765
June					\$ -	\$ (1,919,468)
<b>Total YTD</b>	<b>\$ 17,259,628</b>	<b>\$ 17,478,268</b>	<b>\$ -</b>	<b>\$ 1,123,528</b>	<b>\$ 904,888</b>	<b>\$ (2,412,906)</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending May 31, 2018**

**Revenues (excluding transfers in) - 92% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax	\$ 3,597,100	\$ 3,597,100	\$ 3,671,372	102.1%	\$ 3,480,899
Sales Tax	2,180,000	2,350,000	2,201,141	93.7%	1,636,163
Transaction & Use Tax	1,350,000	1,350,000	1,410,425	104.5%	-
Utility Users Tax	969,000	1,050,000	842,992	80.3%	875,044
Residual Property Tax	133,600	133,600	147,467	110.4%	170,532
Franchise Fees	430,000	400,000	307,370	76.8%	332,024
Transient Occupancy Tax	375,000	375,000	288,817	77.0%	272,110
Licenses and Permits	349,200	349,200	320,807	91.9%	453,046
Intergovernmental	2,000	2,000	8,465	423.3%	12,123
Charges for Services	505,000	505,000	419,272	83.0%	519,014
Fines and Forfeitures	130,200	100,200	77,173	77.0%	81,111
Use of Money and Property	405,000	405,000	331,469	81.8%	383,398
Other Revenues (Note 1)	494,500	346,600	455,654	131.5%	291,712
Interfund Charges & Transfers	587,700	587,700	538,725	91.7%	538,725
<b>Subtotal General Fund Revenue</b>	<b>11,508,300</b>	<b>11,551,400</b>	<b>11,021,149</b>	<b>95.4%</b>	<b>9,045,901</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	92,600	92,600	44,132	47.7%	-
011 Streets - Gas Tax	375,800	375,800	321,116	85.4%	286,785
012 Measure M	282,600	282,600	213,632	75.6%	872,751
014 Community Development Grant Fund	225,000	200,000	-	0.0%	180,000
015 Air Quality	21,100	21,100	15,963	75.7%	16,195
016 PEG Funds	16,900	16,900	22,522	133.3%	13,025
020 Asset Seizure	-	-	826	N/A	68,194
021 Public Safety Augmentation	181,500	181,500	151,506	83.5%	149,346
022 COPS/SLESF	116,000	116,000	137,547	118.6%	120,713
023 Service Authority for Abandoned Vehicles	300	300	200	66.7%	249
024 BSCC Local Law Enforcement Grant	-	-	422	N/A	63,484
025 Community Foundation Public Safety Grant	-	-	163,599	N/A	-
033 Park Development	900	900	759	84.3%	56,171
035 Capital Outlay Reserve (Note 2)	35,000	35,000	224,447	641.3%	46,429
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	-	N/A	-
038 Successor Housing Authority	113,900	113,900	172,024	151.0%	190,776
050 Water	2,847,700	2,847,700	2,122,654	74.5%	1,859,489
052 Sewer	347,500	347,500	247,825	71.3%	186,487
055 Water Capital Reserve	27,100	27,100	30,919	114.1%	38,175
056 Sewer Capital Reserve	21,000	21,000	17,402	82.9%	24,369
060 Risk Management	942,100	942,100	863,178	91.6%	1,040,374
061 Employee Benefits	3,300	3,300	2,306	69.9%	1,046
062 Facility Maintenance	600	600	395	65.8%	492
063 Vehicle Replacement	143,100	143,100	128,341	89.7%	143,541
064 Technology Maintenance	128,500	128,500	116,005	90.3%	81,275
<b>Subtotal City Funds</b>	<b>17,430,800</b>	<b>17,448,900</b>	<b>16,018,869</b>	<b>91.8%</b>	<b>14,485,267</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	929,000	929,000	1,240,759	133.6%	233,901
<b>Subtotal Successor Agency</b>	<b>929,000</b>	<b>929,000</b>	<b>1,240,759</b>	<b>133.6%</b>	<b>233,901</b>
<b>Total Revenue</b>	<b>\$ 18,359,800</b>	<b>\$ 18,377,900</b>	<b>\$ 17,259,628</b>	<b>93.9%</b>	<b>14,719,168</b>

**Notes**

(1) Other revenues includes an unbudgeted \$113,000 rebate from SCE.

(2) Capital Outlay Reserve account received a Federal Grant Reimbursement in current fiscal year resulting in higher YTD revenues compared to the previous fiscal year.

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending May 31, 2018**

**Expenditures (excluding transfers out) - 92% of Fiscal Year**

		Adopted	Amended	Year to Date	Prior Year	
		Budget	Budget	Actual	Actual	
				Percentage		
<b>General Fund (001)</b>						
<b>Program Name</b>						
110	City Council	\$ 63,600	\$ 63,600	\$ 54,974	86.4%	\$ 56,477
120	City Manager	308,600	308,600	267,885	86.8%	237,547
130	Legal Services	168,800	193,800	122,377	63.1%	103,781
150	City Clerk	92,800	92,800	64,919	70.0%	104,391
<b>General Government</b>		<b>633,800</b>	<b>658,800</b>	<b>510,155</b>	<b>77.4%</b>	<b>502,196</b>
140	Administrative Services - Administration	152,400	152,400	127,113	83.4%	120,172
160	Fiscal Services	365,900	365,900	308,731	84.4%	289,791
170	Human Resources (Note 1)	4,010,300	4,105,900	3,757,763	91.5%	1,093,202
180	Technology & Communications	317,300	317,300	256,097	80.7%	211,671
<b>Administrative Services</b>		<b>4,845,900</b>	<b>4,941,500</b>	<b>4,449,704</b>	<b>90.0%</b>	<b>1,714,836</b>
210	Police Administration	547,000	547,000	471,643	86.2%	423,126
220	Police Operations Management	289,600	289,600	251,804	86.9%	236,030
235	Patrol	2,261,000	2,261,000	1,762,264	77.9%	2,069,544
240	Services Division Management	198,400	198,400	157,896	79.6%	161,008
250	Community Education	72,300	72,300	54,618	75.5%	55,233
260	Investigations	581,700	581,700	525,148	90.3%	377,652
270	Records and Communication	642,700	642,700	528,831	82.3%	520,758
<b>Police</b>		<b>4,592,700</b>	<b>4,592,700</b>	<b>3,752,204</b>	<b>81.7%</b>	<b>3,843,351</b>
310	Community Services Administration	331,100	331,100	278,152	84.0%	305,923
320	Health and Wellness	148,500	148,500	130,627	88.0%	101,217
330	Recreation Facility Operations	254,100	254,100	201,386	79.3%	190,135
340	Special Events	110,000	110,000	90,283	82.1%	80,617
350	Youth and Family	229,600	229,600	171,178	74.6%	179,622
370	Citywide Maintenance	402,700	402,700	237,205	58.9%	182,761
380	Engineering	89,000	89,000	65,214	73.3%	64,184
390	Parks and Medians	219,500	227,500	186,608	82.0%	160,452
405	Streets	304,400	304,400	216,809	71.2%	203,492
<b>Community Services</b>		<b>2,088,900</b>	<b>2,096,900</b>	<b>1,577,462</b>	<b>75.2%</b>	<b>1,468,403</b>
510	Community Development Administration (Note 2)	105,100	1,665,100	1,611,329	96.8%	94,629
520	Building and Safety	143,700	143,700	108,481	75.5%	100,131
530	Code Enforcement	125,300	125,300	87,946	70.2%	75,358
540	Planning	121,400	137,900	132,389	96.0%	113,461
<b>Community Development</b>		<b>495,500</b>	<b>2,072,000</b>	<b>1,940,145</b>	<b>93.6%</b>	<b>383,579</b>
<b>Subtotal General Fund Expenditures</b>		<b>12,656,800</b>	<b>14,361,900</b>	<b>12,229,670</b>	<b>85.2%</b>	<b>7,912,365</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	35,400	50,000	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	92,600	92,600	-	0.0%	-
011	Streets - Gas Tax	304,100	332,300	266,321	80.1%	244,628
012	Measure M	282,600	974,946	102,570	10.5%	696,214
014	Community Development Block Grant	225,000	200,000	200,000	100.0%	200,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	85,100	90,600	26,169	28.9%	6,810
021	Public Safety Augmentation	149,800	149,800	131,591	87.8%	118,899
022	COPS/SLESF	91,600	91,600	78,932	86.2%	82,868
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	17,000	17,000	2,224	13.1%	1,855
025	Community Foundation Public Safety Grant	-	163,400	109,912	67.3%	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	1,216,600	1,581,054	306,586	19.4%	850,055
036	One-time Projects Fund	395,000	395,000	123,376	31.2%	409,963
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	232,500	232,500	137,460	59.1%	215,761
050	Water	2,991,300	2,991,300	1,993,483	66.6%	2,350,505
052	Sewer	179,200	179,200	130,573	72.9%	113,748
055	Water Capital Reserve	1,099,500	1,326,900	41,708	3.1%	113,575
056	Sewer Capital Reserve	355,700	335,700	8,873	2.6%	195,789
060	Risk Management	936,900	936,900	933,139	99.6%	1,091,610
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	274,000	315,600	151,864	48.1%	29,353
064	Technology Replacement	110,400	142,300	76,893	54.0%	19,430
<b>Subtotal City</b>		<b>21,731,100</b>	<b>24,960,600</b>	<b>17,051,344</b>	<b>68.3%</b>	<b>14,653,428</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	929,000	929,000	426,924	46.0%	456,817
<b>Subtotal Successor Agency</b>		<b>929,000</b>	<b>929,000</b>	<b>426,924</b>	<b>46.0%</b>	<b>456,817</b>
<b>Total Expenditures</b>		<b>\$ 22,660,100</b>	<b>\$ 25,889,600</b>	<b>\$ 17,478,268</b>	<b>67.5%</b>	<b>15,110,245</b>

Notes

(1) The FY 2017-18 Human Resources budget includes a \$2.5M one-time additional payment to CalPERS toward the City's unfunded pension obligation; this \$2.5M payment was made in March 2018. In July 2017, the City paid the required payment of \$858,570 toward the unfunded pension obligation.

(2) Property acquired in August 2017 for \$1,554,823.