

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending April 30, 2018**

Fund No.	Fund	Cash & Investments				Accrual	Cash & Investments	Cash & Investments
		3/31/2018	Revenue	Expenditures	Transfers	Adjustment	4/30/2018	4/30/2017
001	General (Note 1)	\$ 3,446,685	\$ 1,354,583	\$ 622,728	\$ (845,100)	\$ (43,136)	\$ 3,290,304	\$ 2,017,153
003	Emergency Reserve	4,984,900	-	-	95,100	-	5,080,000	9,000,000
005	Economic Development	228,814	-	-	-	-	228,814	228,814
010	Road Maint. & Rehabilitation Account	20,892	11,912	-	-	-	32,804	-
011	Streets - Gas Tax	162,352	22,300	36,983	-	-	147,669	103,930
012	Measure M	358,311	-	-	-	-	358,311	698,771
014	Community Development Block Grant (Note :	(186,500)	-	-	-	(13,500)	(200,000)	(20,000)
015	Air Quality	124,359	-	-	-	-	124,359	103,756
016	PEG Funds	234,298	1,184	-	-	-	235,482	210,941
020	Asset Seizure	97,602	-	1,136	-	-	96,466	137,433
021	Public Safety Augmentation	176,781	13,066	10,958	-	-	178,889	146,745
022	COPS/SLESF	165,192	3,330	6,925	-	-	161,597	107,124
023	Service Authority for Abandoned Vehicles	26,503	-	-	-	-	26,503	26,455
024	BSCC Local Law Enforcement Grant	55,134	-	-	-	-	55,134	62,135
025	N. OC Public Safety Task Force	74,990	-	12,897	-	-	62,093	-
033	Park Development	100,642	-	-	-	-	100,642	100,462
035	Capital Outlay Reserve	5,185,148	-	-	450,000	(922)	5,634,226	4,894,900
036	One-time Projects Fund	118,849	-	-	-	-	118,849	251,888
037	Civic Center Replacement Fund	-	-	-	300,000	-	300,000	-
038	Successor Housing Authority	682,801	49	2,530	-	-	680,320	602,578
050	Water	291,670	150,809	125,771	-	-	316,708	117,542
052	Sewer	1,085,278	18,007	10,279	-	-	1,093,006	976,067
055	Water Capital Reserve	4,107,294	-	-	-	-	4,107,294	4,110,498
056	Sewer Capital Reserve	2,343,499	-	3,315	-	-	2,340,184	2,475,270
060	Risk Management	367,372	78,067	(328)	345,000	-	790,767	434,654
061	Employee Benefits	305,907	-	-	-	-	305,907	307,423
062	Facility Maintenance	52,377	-	-	-	-	52,377	52,283
063	Vehicle Replacement	1,214,648	10,800	3,080	(200,000)	-	1,022,368	1,203,109
064	Technology Maintenance	700,700	10,083	59	(145,000)	-	565,724	692,874
070	Trust	58,546	-	-	-	3,030	61,576	69,128
073	Payroll Clearing	65,269	-	-	-	(6,342)	58,927	70,275
	Subtotal City	26,650,313	1,674,190	836,333	-	(60,870)	27,427,300	29,182,208
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,683,816	-	-	-	-	1,683,816	1,750,682
	Subtotal Successor Agency	1,220,790	-	-	-	-	1,683,816	1,750,682
		<b>\$ 27,871,103</b>	<b>\$ 1,674,190</b>	<b>\$ 836,333</b>	<b>\$ -</b>	<b>\$ (60,870)</b>	<b>\$ 29,111,116</b>	<b>\$ 30,932,890</b>

Notes:

- (1) Budgeted transfers out to COR (\$450,000), Civic Center Replacement Fund (\$300,000), and Emergency Reserve Fund (\$95,100)  
(2) City awaiting CDBG grand funds for completion of Phase II of the ADA Ramp Construction Project.

Cash & Investments Summary	
California LAIF	\$ 2,653,700
City National Bank Operating	1,407,366
PFM Investments	24,137,501
Flexible Spending Account	17,814
Monies with Fiscal Agents	887,310
Petty Cash - Checking	7,425
<b>Cash and Investments</b>	<b>\$ 29,111,116</b>

**Monthly Cash Flow**

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 16/17 Comparison
July	\$ 526,044	\$ 2,513,562	\$ -	\$ 658,448	\$ (1,329,070)	\$ (1,502,189)
August	\$ 647,286	\$ 2,663,227	\$ -	\$ 35,639	\$ (1,980,302)	\$ (147,063)
September	\$ 1,335,414	\$ 916,131	\$ -	\$ (15,031)	\$ 404,252	\$ (751,310)
October	\$ 1,176,965	\$ 1,070,453	\$ -	\$ (140,878)	\$ (34,366)	\$ (128,906)
November	\$ 1,859,350	\$ 1,118,421	\$ -	\$ (17,276)	\$ 723,653	\$ (679,369)
December	\$ 1,979,743	\$ 1,515,075	\$ -	\$ (6,170)	\$ 458,498	\$ 267,643
January	\$ 3,348,796	\$ 826,501	\$ -	\$ -	\$ 2,522,295	\$ 1,601,328
February	\$ 1,101,034	\$ 1,340,041	\$ -	\$ 145,518	\$ (93,489)	\$ 176,447
March	\$ 446,819	\$ 3,693,071	\$ -	\$ 1,243,247	\$ (2,003,005)	\$ (62,125)
April	\$ 1,674,190	\$ 836,333	\$ -	\$ (60,870)	\$ 776,987	\$ 345,341
May					\$ -	\$ 386,765
June					\$ -	\$ (1,919,468)
<b>Total YTD</b>	<b>\$ 14,095,641</b>	<b>\$ 16,492,815</b>	<b>\$ -</b>	<b>\$ 1,842,627</b>	<b>\$ (554,547)</b>	<b>\$ (2,412,906)</b>

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending April 30, 2018**

**Revenues (excluding transfers in) - 83% of Fiscal Year**

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
<b>General Fund (001)</b>					
Property Tax (Note 1)	\$ 3,597,100	\$ 3,597,100	\$ 2,891,440	80.4%	\$ 2,708,414
Sales Tax	2,180,000	2,350,000	1,759,524	74.9%	1,446,963
Transaction & Use Tax	1,350,000	1,350,000	1,037,837	76.9%	-
Utility Users Tax	969,000	1,050,000	769,775	73.3%	744,519
Residual Property Tax	133,600	133,600	106,009	79.3%	170,532
Franchise Fees	430,000	400,000	276,539	69.1%	292,087
Transient Occupancy Tax	375,000	375,000	288,816	77.0%	183,184
Licenses and Permits	349,200	349,200	304,432	87.2%	409,558
Intergovernmental	2,000	2,000	8,465	423.3%	12,123
Charges for Services	505,000	505,000	369,885	73.2%	444,065
Fines and Forfeitures	130,200	100,200	69,243	69.1%	74,107
Use of Money and Property	405,000	405,000	319,643	78.9%	342,906
Other Revenues (Note 2)	494,500	346,600	412,255	118.9%	288,062
Interfund Charges & Transfers	587,700	587,700	489,750	83.3%	489,750
<b>Subtotal General Fund Revenue</b>	<b>11,508,300</b>	<b>11,551,400</b>	<b>9,103,613</b>	<b>78.8%</b>	<b>7,606,270</b>
<b>Other Funds</b>					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	92,600	92,600	32,804	35.4%	-
011 Streets - Gas Tax	375,800	375,800	266,873	71.0%	233,388
012 Measure M	282,600	282,600	172,002	60.9%	835,790
014 Community Development Grant Fund	225,000	200,000	-	0.0%	180,000
015 Air Quality	21,100	21,100	10,681	50.6%	10,868
016 PEG Funds	16,900	16,900	18,042	106.8%	9,475
020 Asset Seizure	-	-	826	N/A	68,194
021 Public Safety Augmentation	181,500	181,500	139,620	76.9%	137,409
022 COPS/SLESF	116,000	116,000	133,916	115.4%	116,359
023 Service Authority for Abandoned Vehicles	300	300	200	66.7%	249
024 BSCC Local Law Enforcement Grant	-	-	422	N/A	63,484
025 Community Foundation Public Safety Grant	-	-	163,599	N/A	-
033 Park Development	900	900	758	84.2%	56,171
035 Capital Outlay Reserve (Note 3)	35,000	35,000	224,447	641.3%	46,429
036 One-time Projects Fund	-	-	-	N/A	-
037 Civic Center Replacement Fund	-	-	-	N/A	-
038 Successor Housing Authority	113,900	113,900	166,700	146.4%	161,727
050 Water	2,847,700	2,847,700	1,795,012	63.0%	1,611,478
052 Sewer	347,500	347,500	210,400	60.5%	161,903
055 Water Capital Reserve	27,100	27,100	30,919	114.1%	38,176
056 Sewer Capital Reserve	21,000	21,000	17,402	82.9%	24,369
060 Risk Management	942,100	942,100	785,111	83.3%	948,149
061 Employee Benefits	3,300	3,300	2,306	69.9%	1,047
062 Facility Maintenance	600	600	395	65.8%	492
063 Vehicle Replacement	143,100	143,100	117,541	82.1%	131,491
064 Technology Maintenance	128,500	128,500	105,922	82.4%	74,458
<b>Subtotal City Funds</b>	<b>17,430,800</b>	<b>17,448,900</b>	<b>13,499,511</b>	<b>77.4%</b>	<b>12,517,376</b>
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	929,000	929,000	596,130	64.2%	233,901
<b>Subtotal Successor Agency</b>	<b>929,000</b>	<b>929,000</b>	<b>596,130</b>	<b>64.2%</b>	<b>233,901</b>
<b>Total Revenue</b>	<b>\$ 18,359,800</b>	<b>\$ 18,377,900</b>	<b>\$ 14,095,641</b>	<b>76.7%</b>	<b>12,751,277</b>

**Notes**

(1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.

(2) This account includes an unbudgeted \$113,000 rebate from SCE.

(3) Capital Outlay Reserve account received a Federal Grant Reimbursement in current fiscal year resulting in higher YTD revenues compared to the previous fiscal year.

**City of La Palma**  
**Monthly Financial Report**  
**Month Ending April 30, 2018**

**Expenditures (excluding transfers out) - 83% of Fiscal Year**

		Adopted	Amended	Year to Date		Prior Year
		Budget	Budget	Actual	Percentage	Actual
<b>General Fund (001)</b>						
<b>Program Name</b>						
110	City Council	\$ 63,600	\$ 63,600	\$ 50,957	80.1%	\$ 53,409
120	City Manager	308,600	308,600	249,692	80.9%	216,771
130	Legal Services	168,800	193,800	110,903	57.2%	88,509
150	City Clerk	92,800	92,800	59,063	63.6%	98,404
<b>General Government</b>		<b>633,800</b>	<b>658,800</b>	<b>470,615</b>	<b>71.4%</b>	<b>457,093</b>
140	Administrative Services - Administration	152,400	152,400	112,235	73.6%	111,210
160	Fiscal Services	365,900	365,900	286,664	78.3%	267,074
170	Human Resources (Note 1)	4,010,300	4,105,900	3,730,407	90.9%	1,072,901
180	Technology & Communications	317,300	317,300	236,842	74.6%	192,852
<b>Administrative Services</b>		<b>4,845,900</b>	<b>4,941,500</b>	<b>4,366,148</b>	<b>88.4%</b>	<b>1,644,037</b>
210	Police Administration	547,000	547,000	429,776	78.6%	393,641
220	Police Operations Management	289,600	289,600	226,336	78.2%	213,555
235	Patrol	2,261,000	2,261,000	1,598,008	70.7%	1,918,591
240	Services Division Management	198,400	198,400	146,025	73.6%	143,933
250	Community Education	72,300	72,300	50,975	70.5%	47,128
260	Investigations	581,700	581,700	481,222	82.7%	334,924
270	Records and Communication	642,700	642,700	487,126	75.8%	478,611
<b>Police</b>		<b>4,592,700</b>	<b>4,592,700</b>	<b>3,419,468</b>	<b>74.5%</b>	<b>3,530,383</b>
310	Community Services Administration	331,100	331,100	243,101	73.4%	269,552
320	Health and Wellness	148,500	148,500	112,395	75.7%	89,313
330	Recreation Facility Operations	254,100	254,100	183,150	72.1%	169,158
340	Special Events	110,000	110,000	84,544	76.9%	77,236
350	Youth and Family	229,600	229,600	154,648	67.4%	167,201
370	Citywide Maintenance	402,700	402,700	205,862	51.1%	165,303
380	Engineering	89,000	89,000	58,593	65.8%	57,225
390	Parks and Medians	219,500	227,500	164,885	72.5%	146,423
405	Streets	304,400	304,400	196,056	64.4%	185,614
<b>Community Services</b>		<b>2,088,900</b>	<b>2,096,900</b>	<b>1,403,234</b>	<b>66.9%</b>	<b>1,327,025</b>
510	Community Development Administration (Note 2)	105,100	1,665,100	1,610,038	96.7%	86,759
520	Building and Safety	143,700	143,700	98,649	68.6%	99,758
530	Code Enforcement	125,300	125,300	73,852	58.9%	68,927
540	Planning	121,400	137,900	116,402	84.4%	104,682
<b>Community Development</b>		<b>495,500</b>	<b>2,072,000</b>	<b>1,898,941</b>	<b>91.6%</b>	<b>360,126</b>
<b>Subtotal General Fund Expenditures</b>		<b>12,656,800</b>	<b>14,361,900</b>	<b>11,558,406</b>	<b>80.5%</b>	<b>7,318,664</b>
<b>Other Funds</b>						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	35,400	50,000	-	0.0%	-
010	Road Maintenance & Rehabilitation Account	92,600	92,600	-	0.0%	-
011	Streets - Gas Tax	304,100	332,300	243,415	73.3%	227,912
012	Measure M	282,600	974,946	90,120	9.2%	696,214
014	Community Development Block Grant	225,000	200,000	200,000	100.0%	200,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	85,100	90,600	23,278	25.7%	6,013
021	Public Safety Augmentation	149,800	149,800	120,210	80.2%	107,562
022	COPS/SLESF	91,600	91,600	72,051	78.7%	75,948
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	17,000	17,000	2,224	13.1%	1,349
025	Community Foundation Public Safety Grant	-	163,400	101,506	62.1%	-
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	1,216,600	1,581,054	306,586	19.4%	850,055
036	One-time Projects Fund	395,000	395,000	123,376	31.2%	409,963
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	232,500	232,500	135,468	58.3%	206,643
050	Water	2,991,300	2,991,300	1,858,689	62.1%	2,212,095
052	Sewer	179,200	179,200	120,048	67.0%	103,490
055	Water Capital Reserve	1,099,500	1,326,900	41,708	3.1%	112,495
056	Sewer Capital Reserve	355,700	335,700	8,873	2.6%	195,789
060	Risk Management	936,900	936,900	933,619	99.6%	1,092,062
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	274,000	315,600	139,324	44.1%	29,353
064	Technology Replacement	110,400	142,300	77,208	54.3%	19,430
<b>Subtotal City</b>		<b>21,731,100</b>	<b>24,960,600</b>	<b>16,156,109</b>	<b>64.7%</b>	<b>13,865,037</b>
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	929,000	929,000	336,706	36.2%	347,977
<b>Subtotal Successor Agency</b>		<b>929,000</b>	<b>929,000</b>	<b>336,706</b>	<b>36.2%</b>	<b>347,977</b>
<b>Total Expenditures</b>		<b>\$ 22,660,100</b>	<b>\$ 25,889,600</b>	<b>\$ 16,492,815</b>	<b>63.7%</b>	<b>14,213,014</b>

Notes:

(1) The FY 2017-18 Human Resources budget includes a \$2.5M one-time additional payment to CalPERS toward the City's unfunded pension obligation; this \$2.5M payment was made in March 2018. In July 2017, the City paid the required payment of \$858,570 toward the unfunded pension obligation.

(3) Property acquired in August 2017 for \$1,554,823.