

City of La Palma
Monthly Financial Report
Month Ending April 30, 2020

Fund No.	Fund	Cash & Investments	Accrual			Cash & Investments	Cash & Investments	
		3/31/2020	Revenue	Expenditures	Transfers	Adjustment	4/30/2020	4/30/2019
001	General	\$ 4,755,466	\$ 1,535,012	\$ 755,116	\$ -	\$ (10,287)	\$ 5,525,075	\$ 6,035,901
003	Emergency Reserve	5,897,700	-	-	-	-	5,897,700	5,447,500
005	Economic Development	219,768	-	-	-	-	219,768	221,864
010	Road Maint. & Rehabilitation Account	572,051	27,273	-	-	-	599,324	293,055
011	Streets - Gas Tax	251,465	59,701	34,001	-	-	277,165	227,638
012	Measure M	533,198	-	905	-	-	532,293	414,880
014	Community Development Block Grant	-	-	-	-	-	-	(270,000)
015	Air Quality	171,622	-	-	-	-	171,622	145,964
016	PEG Funds	292,958	917	-	-	-	293,875	261,532
020	Asset Seizure	73,323	-	-	-	-	73,323	89,120
021	Public Safety Augmentation	219,311	14,140	14,198	-	-	219,253	213,480
022	COPS/SLESF	229,754	1,530	9,354	-	-	221,930	235,489
023	Service Authority for Abandoned Vehicle:	27,585	-	-	-	-	27,585	26,714
024	BSCC Local Law Enforcement Grant	49,504	-	-	-	-	49,504	53,959
025	North OC Public Safety Task Force	67,233	-	8,468	-	-	58,765	44,309
033	Park Development	68,486	-	-	-	-	68,486	101,443
035	Capital Outlay Reserve	6,807,386	-	-	-	-	6,807,386	5,870,684
037	Civic Center Replacement Fund	414,524	-	-	-	-	414,524	352,654
038	Successor Housing Authority	961,662	14,341	3,356	-	-	972,647	842,754
050	Water	223,395	215,983	142,633	-	-	296,745	466,590
052	Sewer	1,542,914	31,898	10,441	-	-	1,564,371	1,295,083
055	Water Capital Reserve	4,256,259	-	-	-	-	4,256,259	4,051,034
056	Sewer Capital Reserve	2,406,155	-	-	-	-	2,406,155	2,415,359
060	Risk Management	842,851	83,333	441	-	-	925,743	834,534
061	Employee Benefits	308,535	-	-	-	-	308,535	298,787
062	Facility Maintenance	54,516	-	-	-	-	54,516	52,794
063	Vehicle Replacement	1,059,734	17,750	75,510	-	-	1,001,974	866,094
064	Technology Maintenance	691,969	13,667	13,118	-	-	692,518	591,312
070	Trust	76,258	-	-	-	(7,288)	68,970	81,292
073	Payroll Clearing	43,598	-	-	-	(2,296)	41,302	60,456
	Subtotal City	33,119,180	2,015,545	1,067,541	-	(19,871)	34,047,313	31,622,275
043	Recognized Obligations Fund	-	-	-	-	-	-	-
049	Successor Agency Debt Service	1,902,822	-	49,778	-	(770,000)	1,083,044	1,843,736
	Subtotal Successor Agency	1,902,822	-	49,778	-	(770,000)	1,083,044	1,843,736
		\$ 35,022,002	\$ 2,015,545	\$ 1,117,319	\$ -	\$ (789,871)	\$ 35,130,357	\$ 33,466,011

Cash & Investments Summary	
California LAIF	\$ 7,184,113
City National Bank Operating	1,996,569
PFM Investments	25,027,378
Flexible Spending Account	18,989
Monies with Fiscal Agents	895,883
Petty Cash - Checking	7,425
Cash and Investments	\$ 35,130,357

Monthly Cash Flow

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	FY 18/19 Comparison
July	\$ 496,225	\$ 2,739,959	\$ -	\$ 163,546	\$ (2,080,188)	\$ (1,777,469)
August	\$ 486,638	\$ 1,326,567	\$ -	\$ (257,215)	\$ (1,097,144)	\$ (406,231)
September	\$ 1,342,560	\$ 910,092	\$ -	\$ 230,850	\$ 663,318	\$ 651,307
October	\$ 1,452,791	\$ 1,313,810	\$ -	\$ (152,488)	\$ (13,507)	\$ 252,344
November	\$ 1,906,619	\$ 1,133,265	\$ -	\$ (39,597)	\$ 733,757	\$ 897,808
December	\$ 1,995,686	\$ 1,361,778	\$ -	\$ 37,124	\$ 671,032	\$ 564,572
January	\$ 2,802,649	\$ 1,705,070	\$ -	\$ (72,825)	\$ 1,024,754	\$ 1,744,010
February	\$ 817,750	\$ 990,745	\$ -	\$ (72,824)	\$ (245,819)	\$ (59,730)
March	\$ 1,535,692	\$ 902,110	\$ -	\$ 4,687	\$ 638,269	\$ 506,102
April	\$ 2,015,545	\$ 1,117,319	\$ -	\$ (789,871)	\$ 108,355	\$ 1,007,644
May					\$ -	\$ 1,269,566
June					\$ -	\$ (310,538)
Total YTD	\$ 14,852,155	\$ 13,500,715	\$ -	\$ (948,613)	\$ 402,827	\$ 4,339,385

City of La Palma
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Month Ending April 30, 2020

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Revenues (excluding transfers in) 83% of Fiscal Year

	Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
General Fund (001)					
Property Tax (Note 1)	\$ 4,012,300	\$ 4,000,780	\$ 3,043,600	76.1%	\$ 2,975,383
Sales Tax	2,000,000	1,965,100	1,232,889	62.7%	1,567,384
Transaction & Use Tax	1,376,000	1,641,000	1,265,082	77.1%	1,420,371
Utility Users Tax	980,000	930,000	715,107	76.9%	753,722
Residual Property Tax	122,400	213,000	163,385	76.7%	93,082
Franchise Fees	402,000	402,000	297,180	73.9%	268,511
Transient Occupancy Tax	409,000	409,000	266,623	65.2%	297,958
Licenses and Permits	349,300	349,300	350,191	100.3%	317,027
Intergovernmental	102,900	102,900	24,607	23.9%	11,733
Charges for Services	500,700	500,700	344,285	68.8%	371,305
Fines and Forfeitures	95,100	95,100	68,640	72.2%	63,882
Use of Money and Property (Note 2)	414,400	414,400	473,798	114.3%	414,843
Other Revenues	494,200	494,200	347,602	70.3%	315,431
Interfund Charges & Transfers	634,000	634,000	528,333	83.3%	489,750
Subtotal General Fund Revenue	11,892,300	12,151,480	9,121,322	75.1%	9,360,382
Other Funds					
003 Emergency Reserve	-	-	-	N/A	-
005 Economic Development	-	-	-	N/A	-
010 Road Maintenance & Rehabilitation Account	264,000	264,000	205,921	78.0%	199,396
011 Streets - Gas Tax	426,100	426,100	335,189	78.7%	280,115
012 Measure M	649,500	649,500	206,809	31.8%	191,432
014 Community Development Grant Fund	-	-	-	N/A	-
015 Air Quality	21,000	21,000	12,417	59.1%	11,626
016 PEG Funds	28,000	28,000	17,631	63.0%	16,598
020 Asset Seizure	500	500	1,145	229.0%	1,106
021 Public Safety Augmentation	191,500	191,500	153,453	80.1%	149,202
022 COPS/SLESF	157,000	157,000	159,265	101.4%	149,867
023 Service Authority for Abandoned Vehicles	300	300	428	142.7%	328
024 BSCC Local Law Enforcement Grant	200	200	782	391.0%	674
025 North OC Public Safety Task Force	176,400	176,400	176,950	100.3%	167,177
033 Park Development	500	500	1,062	212.4%	1,246
035 Capital Outlay Reserve	65,000	65,000	96,714	148.8%	70,962
037 Civic Center Replacement Fund	5,000	5,000	6,013	120.3%	3,983
038 Successor Housing Authority	132,500	132,500	247,222	186.6%	239,167
050 Water	3,140,300	3,140,300	2,051,092	65.3%	1,843,222
052 Sewer	490,000	490,000	330,505	67.5%	277,337
055 Water Capital Reserve	25,000	25,000	65,145	260.6%	50,113
056 Sewer Capital Reserve	20,000	20,000	37,019	185.1%	29,292
060 Risk Management	1,005,000	1,005,000	841,432	83.7%	871,854
061 Employee Benefits	3,500	3,500	4,786	136.7%	3,776
062 Facility Maintenance	600	600	846	141.0%	649
063 Vehicle Replacement	243,000	243,000	196,863	81.0%	169,264
064 Technology Maintenance	172,000	172,000	146,835	85.4%	111,526
Subtotal City Funds	19,109,200	19,368,380	14,416,846	74.4%	14,200,294
043 Recognized Obligations Fund	-	-	-	N/A	-
049 Successor Agency Debt Service	1,180,700	1,180,700	435,309	36.9%	599,589
Subtotal Successor Agency	1,180,700	1,180,700	435,309	36.9%	599,589
Total Revenue	\$ 20,289,900	\$ 20,549,080	\$ 14,852,155	72.3%	14,799,883

Notes

(1) The major distributions of property tax and related payments occur in four installments: December, January, April, and May.

(2) The City typically holds investments rather than realizing gains or losses by selling before maturity; therefore, the active investment portfolio's unrealized market value gain as of April 30 of \$485,080 (per US Bank) has been excluded.

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Month Ending April 30, 2020

Expenditures (excluding transfers out) 83% of Fiscal Year

		Adopted Budget	Amended Budget	Year to Date Actual	Percentage	Prior Year Actual
General Fund (001)						
	<u>Program Name</u>					
110	City Council	\$ 67,200	\$ 97,200	\$ 84,456	86.9%	\$ 57,023
120	City Manager	345,600	315,600	268,298	85.0%	285,835
130	Legal Services	200,600	200,600	146,098	72.8%	86,651
150	City Clerk	93,800	93,800	69,866	74.5%	77,212
	General Government	707,200	707,200	568,718	80.4%	506,721
140	Administrative Services - Administration	160,300	160,300	93,770	58.5%	108,491
160	Fiscal Services	400,200	400,200	331,211	82.8%	296,206
170	Human Resources	1,894,000	1,894,000	1,606,645	84.8%	1,371,094
180	Technology & Communications	266,000	266,000	177,242	66.6%	206,496
	Administrative Services	2,720,500	2,720,500	2,208,868	81.2%	1,982,287
210	Police Administration	578,400	578,400	460,780	79.7%	425,813
220	Police Operations Management	334,900	334,900	262,296	78.3%	239,264
235	Patrol	2,497,600	2,497,600	1,868,825	74.8%	1,895,254
240	Services Division Management	246,200	246,200	181,100	73.6%	148,487
250	Community Education	114,400	114,400	79,234	69.3%	50,354
260	Investigations	686,600	686,600	546,489	79.6%	502,962
270	Records and Communication	732,700	732,700	554,205	75.6%	542,558
	Police	5,190,800	5,190,800	3,952,929	76.2%	3,804,692
310	Community Services Administration	352,900	352,900	261,762	74.2%	278,178
320	Health and Wellness	150,400	150,400	103,906	69.1%	98,626
330	Recreation Facility Operations	263,200	263,200	198,695	75.5%	208,500
340	Special Events	148,400	148,400	97,909	66.0%	93,997
350	Youth and Family	226,500	226,500	143,945	63.6%	167,518
370	Citywide Maintenance	378,200	378,200	193,307	51.1%	196,687
380	Engineering	105,300	105,300	63,987	60.8%	66,885
390	Parks and Medians	235,100	235,100	167,962	71.4%	165,498
405	Streets	277,300	277,300	213,302	76.9%	114,722
	Community Services	2,137,300	2,137,300	1,444,775	67.6%	1,390,611
510	Community Development Administration	11,000	61,100	29,090	47.6%	17,802
520	Building and Safety	151,600	151,600	117,388	77.4%	98,655
530	Code Enforcement	113,100	113,100	92,219	81.5%	86,796
540	Planning	194,500	194,500	119,936	61.7%	103,839
	Community Development	470,200	520,300	358,633	68.9%	307,092
	Subtotal General Fund Expenditures	11,226,000	11,276,100	8,533,923	75.7%	7,991,403
Other Funds						
003	Emergency Reserve	-	-	-	N/A	-
005	Economic Development	75,000	75,000	2,096	2.8%	-
010	Road Maintenance & Rehabilitation Account	500,000	500,000	-	0.0%	-
011	Streets - Gas Tax	609,900	609,900	204,290	33.5%	208,128
012	Measure M	857,000	857,000	61,255	7.1%	196,819
014	Community Development Block Grant	-	-	-	N/A	270,000
015	Air Quality	-	-	-	N/A	-
016	PEG Funds	-	-	-	N/A	-
020	Asset Seizure	45,200	45,200	560	1.2%	-
021	Public Safety Augmentation	183,900	183,900	162,929	88.6%	128,373
022	COPS/SLESF	169,400	169,400	151,932	89.7%	64,557
023	Service Authority for Abandoned Vehicles	-	-	-	N/A	-
024	BSCC Local Law Enforcement Grant	12,000	12,000	5,138	42.8%	1,605
025	North OC Public Safety Task Force	176,200	176,200	118,987	67.5%	122,868
033	Park Development	-	-	-	N/A	-
035	Capital Outlay Reserve	5,101,800	5,101,800	581,979	11.4%	132,705
037	Civic Center Replacement Fund	-	-	-	N/A	-
038	Successor Housing Authority	161,400	186,500	176,414	94.6%	159,966
050	Water	3,158,100	3,158,100	2,030,646	64.3%	1,908,321
052	Sewer	189,600	189,600	120,317	63.5%	125,862
055	Water Capital Reserve	1,264,500	1,264,500	76,229	6.0%	82,179
056	Sewer Capital Reserve	335,700	335,700	44,854	13.4%	6,448
060	Risk Management	1,000,000	1,000,000	879,542	88.0%	927,234
061	Employee Benefits	-	-	-	N/A	-
062	Facility Maintenance	-	-	-	N/A	-
063	Vehicle Replacement	225,000	232,720	75,510	32.4%	165,701
064	Technology Replacement	146,100	146,100	50,587	34.6%	103,927
	Subtotal City	25,436,800	25,519,720	13,277,188	52.0%	12,596,096
043	Recognized Obligations Fund	-	-	-	N/A	-
049	Successor Agency Debt Service	360,500	360,500	223,527	62.0%	191,273
	Subtotal Successor Agency	360,500	360,500	223,527	62.0%	191,273
	Total Expenditures	\$ 25,797,300	\$ 25,880,220	\$ 13,500,715	52.2%	12,787,369