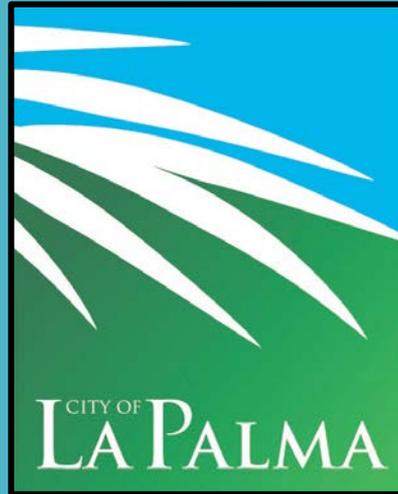


Fiscal Year 2016-17 Proposed Budget



May 3, 2016

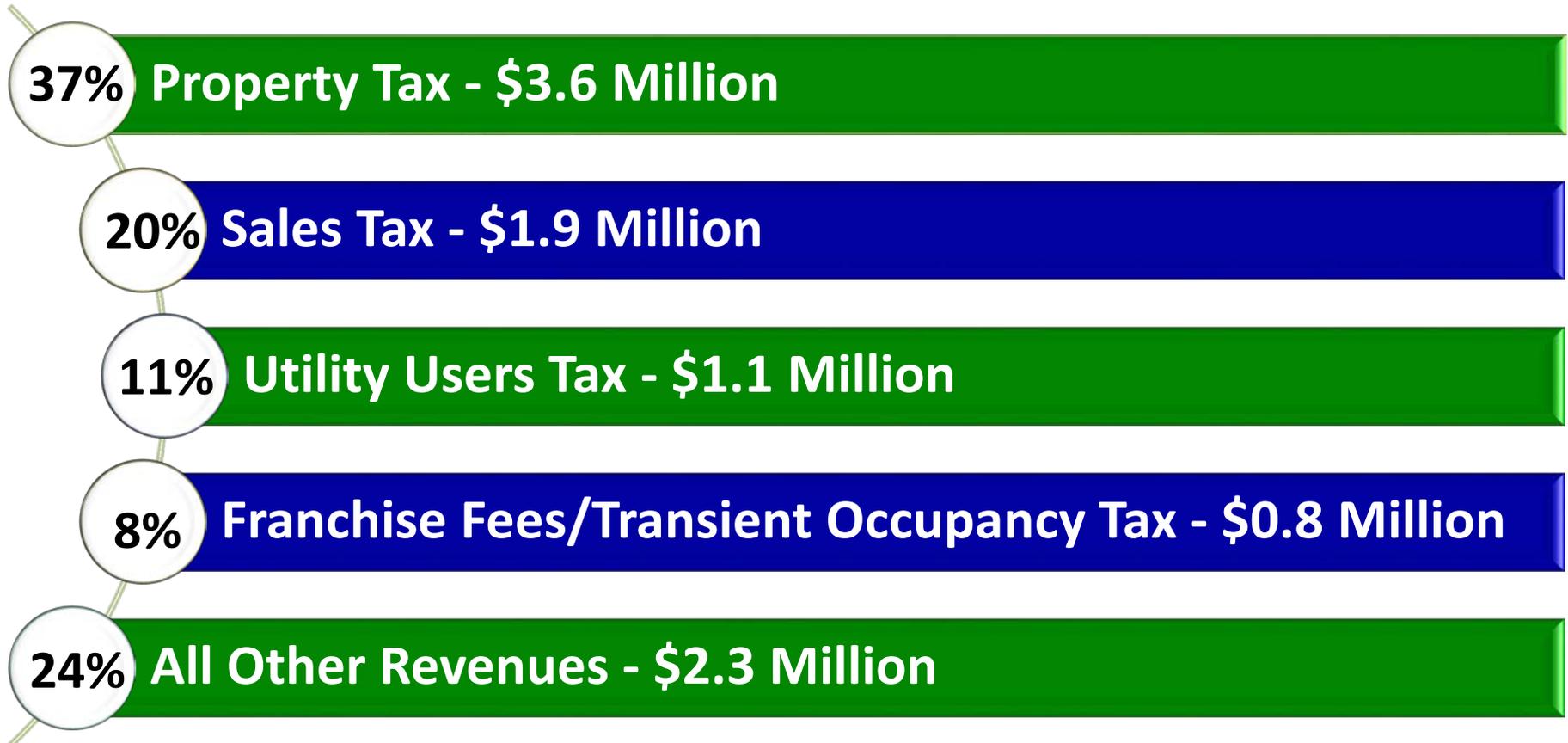


Proposed Fiscal Year 2016-17 Budget

Projected Revenues	\$ 9,785,600
Proposed Expenditures	10,557,400
Estimated Surplus/(Deficit)	(\$771,800)



Projected General Fund Revenues: \$9,785,600





Proposed General Fund Expenditures: \$10,557,400

General Government	\$ 634,200
Administrative Services	2,197,400
Police	4,628,900
Community Services	2,051,900
Community Development	457,400
Transfer Out	587,600
Total	\$ 10,557,400

How Did We Get Here?



Revenue Losses

- Sales Tax (Loss of Major Business & Oil Price Decline)
- Property Tax
- Redevelopment



24%



Expense Increases

- Pension Costs
- Insurance



7.2%

How Did we Get Here?



Loss of Business
\$1.6 Million

Declining Oil Prices
\$400,000

**Business Model
Change**
\$200,000

Property Tax
\$158,000

Redevelopment
\$550,000

24%
Drop in
Revenues

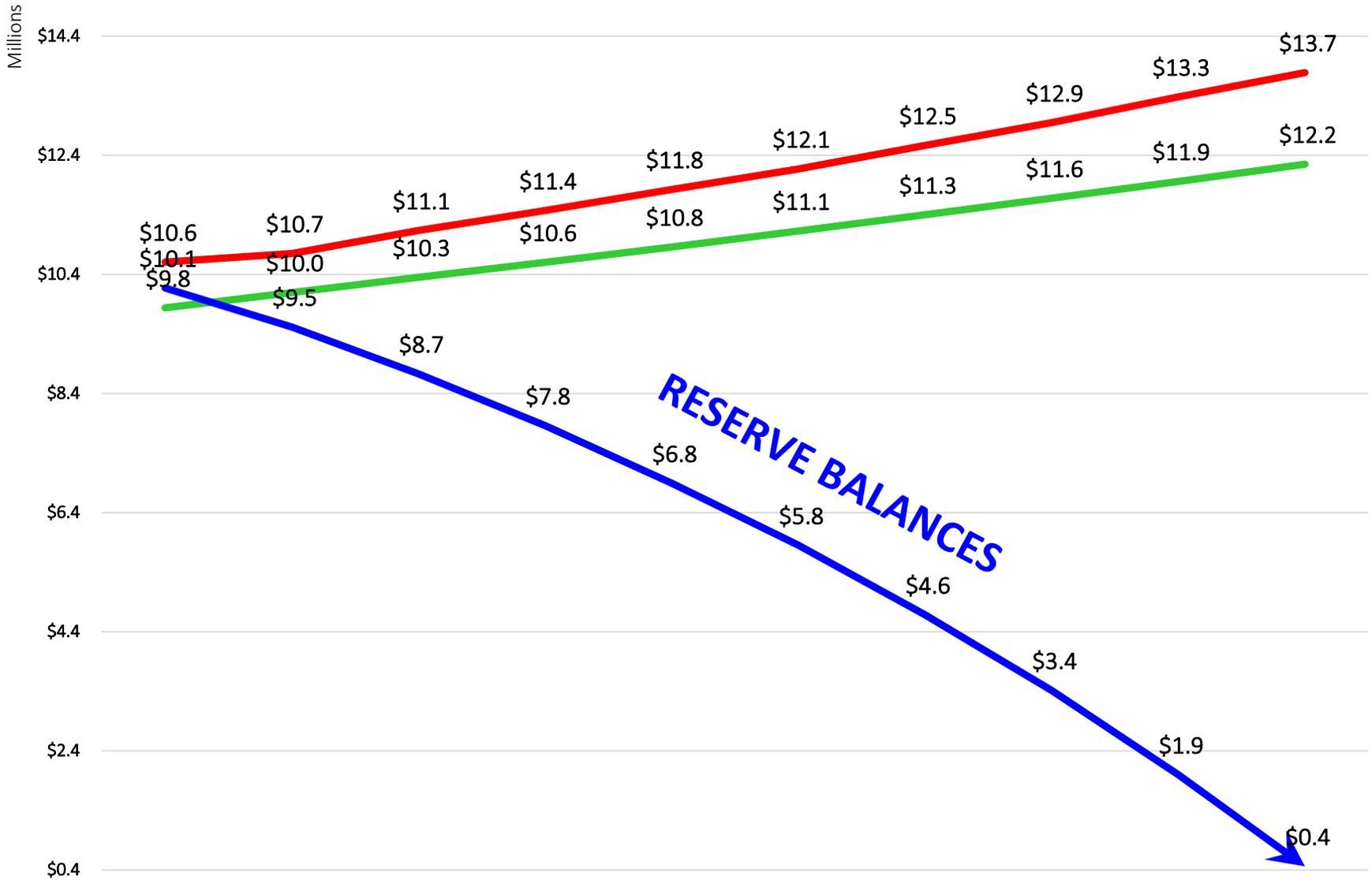
Proposed Fiscal Year 2016-17 Budget



Projected Revenues	\$ 9,785,600
Proposed Expenditures	10,557,400
Projected FY 16-17 Deficit \$ (771,800)	

Projected FY 15-16 Unassigned Fund Balance	\$ 379,500
One-Time Projects Transfer	262,600
Transfer-In from Revenue Volatility Reserve	129,700
Proposed Deficit Offset \$ 771,800	

REVISED 10 Year Financial Forecast - (Actions Taken to Date and Revised Revenue Forecast)



DEFICIT \$771,800





Comments and Questions?