



CITY OF LA PALMA

NEWSRELEASE

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La Palma Named California's Most Affordable Suburb

LA PALMA, Calif. – The City of La Palma is proud to announce that it has been named by *Bloomberg BusinessWeek* magazine as the Most Affordable Suburb in California. *Bloomberg BusinessWeek* identified one city in each state as the best example of affordability and quality of life. The selected suburbs were limited to communities within 25 miles of the most populated city in the state, with populations of 5,000 to 60,000, median family incomes of \$51,000 to \$120,000, and lower-than-average crime rates. This is the second time in three years that the City has been nationally recognized. In 2007, La Palma was selected as one of America's Best Places to Live by *MONEY* magazine.

Businessweek.com reports that, "La Palma, once primarily dairy farm territory, has grown into a bedroom community in Orange County with three parks and public facilities for tennis, soccer, and softball. It is also one of the most ethnically diverse suburbs on this year's list: According to the U.S. Census, the area is about 36% white but also has a large Asian population and a significant Hispanic population. Events such as holiday ceremonies, outdoor concerts, and an awards program for outstanding homes help to preserve the small-town feel."

Upon hearing the news, Mayor Steve Shanahan said, "It is a great honor for La Palma to be selected as the most affordable City in all of California. We are a close knit community with lots of spirit and should be proud of what we have accomplished."

City Manager Dominic Lazzaretto said, "La Palmans have always known that this is a very special place, but it is nice to be recognized nationally for the work that we are doing here."

About the City of La Palma

The City of La Palma is a 1.9 square mile general law city in northwest Orange County, consisting of 16,081 residents and 482 commercial and industrial businesses. The City was incorporated in 1955 under the name of Dairyland and has 65 full-time and 35 part-time employees.

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